



KommuneKredit

Remuneration Report 2024

Kultorget 16

KommuneKredit
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In December 2021 Danish Parliament changed the requirements for publication of management members salary conditions. The change is caused by data protection rules and consequently the individual salary conditions of the Board of Directors and Management Board are no longer published in the Annual Report.

The change, which applies to financial institutions subject to the Financial Business Act, applies to annual reports for 2021 onwards. Therefor information on individual salary conditions appears in this report in accordance with the Financial Business Acts Section 77d.

DKK '000	2024	2023
Remuneration		
Remuneration of the Board of Directors		
Martin Damm, chairman (joined 13 March 2024)	200	0
Henrik Hvidesten, chairman (resigned 31 March 2024)	59	240
Thomas Lykke Pedersen, vice chairman	140	134
Birgit Aagaard-Svendsen, chairman of the Audit Committee*	130	124
Michael Fenger	84	80
Mikael Klitgaard	84	80
Susanne Kure*	107	102
Erik Lauritzen	84	80
Tormod Olsen	84	80
Carsten Scheibye (joined 1 April 2023)	84	59
Peter Sørensen	84	80
Martin Gertsen (resigned 31 March 2023)	0	21
Honorar	1,140	1,080

The members of KommuneKredit's Board of Directors receive a fixed fee.

* In addition to the fixed fees, a committee fee is paid to the independent members of the Audit Committee.

The annual report will, in accordance with the Danish Executive Order on the Preparation of Financial Statements Section 121, continue to contain the aggregate salary information for the different levels of management, while the detailed individual information can be found in this report.

DKK '000	Contractual Remuneration	Pension	Total
Remuneration of the Management Board			
2024	3,198	40	3,238
Jens Lundager, CEO			
Henrik Andersen, Managing director	2,297	233	2,530
Total			5,768
2023			
Jens Lundager, CEO	3,042	40	3,082
Henrik Andersen, Managing director	2,126	222	2,348
Total			5,430

The Management Board is not covered by KommuneKredit's bonus plan or other incentive programs.