



The Board of Directors of KommuneKredit has appointed Henrik Andersen as Managing Director. He succeeds Managing Director Johnny Munk, who has decided to retire at the end of the year.

Henrik Andersen is 54 years old and received an MSc from the School of Business and Social Sciences in Aarhus in 1990.

Henrik's most recent position was with Saxo Bank, where he has spent the last $2\frac{1}{2}$ years as Head of Group Treasury. Previously, he has been employed at Nykredit for nearly 25 years, most recently as Senior Vice President in Group Treasury.

KommuneKredit's Management will henceforth consist of CEO Jens Lundager and Managing Director Henrik Andersen.

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